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Message from the President



It's coming! At its meeting last week, the CCA Executive Committee approved a new member benefit. And, it's one with real value. I priced it out this morning and the annual cost was about \$350, but members will be getting it free of charge. I can't tell you just yet what this benefit is, but we anticipate rolling this out at the Annual Meeting at the Broadmoor in Colorado Springs, but until then, just know that we listened when you, our members, told us in survey responses last fall, that you wanted tangible benefits.

While I'm on the topic, I want to make another plug for the Annual Meeting taking place from October 21-24. Look for registration to open soon for this meeting that you won't want to miss. I've seen the planned program and there are great topics on the agenda for every flavor of member whether you consult to health insurers or on governmental pensions, you're in-house or an insurance actuary. And, of course, there is no better place to network with your peers than at the CCA Annual Meeting.

That Annual Meeting could not take place without our wonderful staff or the outstanding pool of volunteers that we have - the Program Committee and our speakers and session assistants among them. Thinking back to our survey from the fall, one of the noteworthy trends was that CCA volunteers report getting more out of our organization than do other members. So, become a volunteer.

Join a committee or task force, get active in an online Community, or be a content developer for our upcoming e-learning platform. If you know that you would like to get involved, but you're not sure how, contact me, a member of the staff, or another Board member.

We appreciate all of our volunteers, but each year, we honor two in particular at the Annual Meeting - our [Most Valuable Volunteer](#) and the recipient of our [Lifetime Achievement Award](#). While these awards are chosen by the Board of Directors, nominations come from our membership. Please make the time to nominate worthy volunteers by filling out the form found at the links above.

Finally, as you know, our members elect our incoming Board members by electronic ballot. Because the CCA computer systems will be undergoing a major upgrade this summer, voting will take place later than usual so that our members may have an uninterrupted period during which to vote. We apologize for any inconvenience, but we want to ensure that every one of you has the opportunity to cast your votes.

And, as usual, I want to hear from you. If you have questions, comments, concerns, or suggestions, call me at 770-235-8566 or send me a note to jlowell@octoberthree.com. I look forward to hearing from you.



John H. Lowell, FCA, ASA, EA, MAAA
President

Membership News



Last Call for CCA Award Nominations

Do you have someone that has made a difference in your career because of his or her knowledge and dedication? Consider nominating him or her for a CCA award.

The [Most Valuable Volunteer Award](#) is awarded to a volunteer for contributions made to the CCA or the actuarial consulting profession during the past 12 to 24 months.

The [Lifetime Achievement Award](#) is awarded to a volunteer for contributions made to the CCA or the actuarial consulting profession during his/her professional career.

To submit a nomination for an award, complete the forms linked above. Awards will be presented at the 2018 Annual Meeting at the Broadmoor in Colorado Springs, CO.

The nomination deadline is June 1, 2018, so get your nomination in today!

Complete Your Member Profile

Want to be sure you are receiving communications from the CCA that are relevant for your area of practice? Be sure to log in to www.ccactuaries.org and complete your member profile. This will ensure that you receive the most up-to-date information from CCA and information specific to your area of practice.

While on the site, be sure to join a [CCA Community](#). The specialized knowledge that CCA Communities' members share continually helps to guide the design of CCA presentations, seminars, webinars and other continuing education offerings.

CCA Member Appointed to State Pension Review Board

CCA member Marcia Dush has been appointed by Texas Governor Greg Abbott to the Texas State Pension Review Board. Ms. Dush's term will run through January 31, 2019.

Actuarial News

ASB Adopts Revision to ASOP Number 42

On April 25, the Actuarial Standards Board announced that it had approved the final revision to standard number 42. The revised standard is now titled *Health and Disability Actuarial Assets and Liabilities Other Than Liabilities for Incurred Claims* and will be effective for work product with a valuation date on or after August 1, 2018.

To view the new standard, click [here](#).

ASB Exposure Drafts for ASOPs 4, 27, and 35

On April 18, the Actuarial Standards Board announced exposure drafts for Actuarial Standard of Practice (ASOP) Nos. 4, *Measuring Pension Obligations and Determining Pension Plan Costs or Contributions*; 27, *Selection of Economic Assumptions for Measuring Pension Obligations*; and 35, *Selection of Demographic and Other Noneconomic Assumptions for Measuring Pension Obligations*. The deadline for public comment is July 31, 2018.

CCA members wishing to join the discussion on these drafts are welcome to join the Public Plans Community and share their thoughts. To join the Community, click [here](#).

Education Spotlight



Don't Miss the Next CCA Webinar

Multiemployer Issues Affecting Us All

June 13, 2018 11:30 AM - 12:45 PM

EA Core* 1.50, CPD 1.50

Presenters cover multiemployer issues that affect many employers and millions of participants. They provide an overview of PBGC's multiemployer program, focusing on the calculation of the guarantee. They also provide an overview of PBGC insolvency projections and what happens to benefits being paid from the guarantee fund in the event of its insolvency. Presenters also review the Withdrawal Liability rules for multiemployer plans, including how Withdrawal Liability is calculated and impacts employers.

Speakers:

- [Michael John Noble](#) Cheiron, Inc.
- [James J. Donofrio](#) Pension Benefit Guaranty Corp.
- [Justin D. Clinger](#) Vanguard

*Note that the allocation of EA credit depends on the actual content of the session.

Reserve Your Room Now for the Annual Meeting

Hotel reservations are now open for 2018 Annual Meeting. This year's meeting will be held Sunday, October 21st through Wednesday, October 24th at The Broadmoor in Colorado Springs, Colorado.

To make your reservations, visit www.ccactuaries.org/go/amhotel

This year's Annual Meeting features a diverse schedule of sessions to match your specific needs and interests. Choose from a wide spectrum of sessions categorized by practice area including retirement, health and welfare, international, multiemployer, and more.

Nestled at the base of Cheyenne Mountain, The Broadmoor offers an impressive array of services,

scenery, and activities with warm hospitality. This iconic resort features:

- Celebrated restaurants including the only Forbes Five-Star, AAA Five-Diamond restaurant in Colorado;
- Activities such as golf, a tennis, biking and horseback riding;
- 26 specialty retail shops; and
- Resort programs for guests of all ages and interests.

From art tours to tennis clinics, geocaching to fitness training, there's always something new and exciting to discover at "the most unique resort in the world."

Registration opens in June, so watch your email for more information.

Upcoming Events

[Multiemployer Issues Affecting Us All](#)

June 13, 2018

[Sustainability of Medicare](#)

July 11, 2018

[ACA Primer - What's Working and What Isn't?](#)

September 12, 2018

[What's Happening with My Drugs?](#)

September 26, 2018

[2018 CCA Annual Meeting](#)

October 21 - 24, 2018

[Lawsuits and Legal Challenges Facing 401\(k\) and Pension Plans](#)

November 14, 2018

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