The Consulting Actuary

Message from the President



My term as President of the CCA is more than half over and in thinking about what we have done thus far this year, I certainly hope that one of the things that we have done well is to get our communications to our members right. I do know that some of you have read what we have sent around because many of you have provided feedback on it. Still, I wonder what you know about your CCA?

Did you know that the CCA has only eight paid staff (seven until very recently)? With that lean level of staffing though, I hope you will agree that member service from the CCA is of the highest quality.

Did you know that the CCA is overseen by a Board of Directors that currently consists of twenty unpaid volunteers? Don't feel sorry for us. Serving on the CCA Board has been among the most rewarding opportunities I have ever had. Would you be interested in serving? If you are, you can log into the CCA website, go to Member Resources and scroll down to about the eighth item and fill out the <u>form</u>. It's pretty simple, but it gives us an idea of who you are and why you want to serve.

If you're not ready for Board service just yet, you can volunteer in other ways. Did you know that there are more than a dozen ways to become an active member of the CCA? Log into the website, go to Member Resources and about five items down, you'll see the <u>Volunteer Form</u>. In our member survey last year, we learned that our most engaged members were our volunteers. Join a <u>Community</u> or committee, volunteer to be a speaker, or just say that you are looking for an opportunity, but you're not sure what you would like to do.

Did you know that the CCA gives out several awards every year including the <u>Lifetime Achievement Award</u> and the <u>Most Valuable Volunteer</u>? While the Board selects the winners of those awards, we look to our members to nominate worthy individuals who are deserving of the awards. Do you know someone who deserves an award. You can find the form to nominate them under Member Resources or at the links above.

I guess you've noticed. I want to make sure that you know things. I want you to know that the CCA is a member-focused organization with lots of opportunities to learn, to network and to be a part of it. And, finally, I want you to know that the CCA does truly bring you value as a member and with new benefits and opportunities being rolled out later this year, your membership will be even more valuable.

Did you know that if there is something you don't know or something you're not getting from the CCA that you can ask? Start with me. You can email me at jlowell@octoberthree.com or call me at 770-235-856.

I hope you know more now than you did just a few minutes ago.



John H. Lowell, FCA, ASA, EA, MAAA President

Membership News



Member Benefit Highlight

Did you know that as a CCA member you have access to all past meeting handouts free of charge? This includes the presentations from the Annual Meeting, webinar, seminar, and the Enrolled Actuaries Meeting. To access these materials log into www.ccactuaries.org and visit the Search the CPD/CE Archives section under Archives.

Non-Medical Health and Welfare Community to Hold Q &A Call with Integrated Benefits Institute

Join the Non-Medical Health and Welfare Community on Tuesday, June 26 at 11:30 am Central for a Q&A session with Thomas Parry, Ph.D.

Tom is the President of the <u>Integrated Benefits Institute</u> - a not-for-profit research and benchmarking organization focused on the links between health, absence, productivity and business performance. IBI is supported by over 1,300 corporate sponsors that employ 22 million people in the U.S.

Before co-founding IBI, Tom served 11 years as Research Director at the California Workers' Compensation Institute. His research at CWCI encompassed a wide variety of topics in workers' compensation, including medical treatment patterns, vocational rehabilitation costs and effectiveness, legal costs and trends, medical utilization, mental stress claims, and physical therapy patterns of care.

Tom received his bachelor's master's and Ph.D. degrees from the University of California, Berkeley.

Community calls are open to all CCA Members. To join the call, dial 866-862-7809 and when prompted enter the passcode 4478414. Please be sure to press *6 to mute and *7 to un-mute your line when you wish to speak.

To join a CCA Community, simply click here.

Serve as a Session Assistant as the 2018 Annual Meeting

Looking for a way to get involved with the CCA? Consider serving as a Session Assistant at this year's Annual Meeting. Session Assistants work with Moderators and Speakers during sessions to ensure that they run smoothly. After the meeting, Session Assistant prepare a brief written summary of the session to be published on the CCA Website.

If you are interested in serving, please contact Marie Shaw at mshaw@ccactuaries.org.

Follow Us on Social Media

Do you want to ensure you are receiving the latest news from the CCA? Be sure to follow us on <u>Linkedin</u> and <u>Twitter</u>. The Social Media Committee has some exciting plans for the future that you will not want to miss!

Actuarial News



Social Security Releases 2018 Trustee Report

On June 5, the Social Security Board of Trustees released its annual report on the current and projected financial status of the Old-Age and Survivors Insurance and Disability Insurance (OASDI) Trust Funds. The report states that "The combined asset reserves of the Old-Age and Survivors Insurance and Disability Insurance (OASDI) Trust Funds are projected to become depleted in 2034, the same as projected last year, with 79 percent of benefits payable at that time." The full report can be found <a href="https://example.com/here/benefits/be

Education Spotlight



Annual Meeting Registration Opens Soon

Be sure to join us for the 2018 CCA Annual Meeting October 21st through the 24th at The Broadmoor in Colorado Springs, Colorado! For the most up-to-date information about the meeting, visit www.ccactuaries.org/cca2018am.

This year's program covers topics in Retirement, Health & Welfare, Public Plans, International, Multiemployer,

Investment, and Cross Discipline. In addition, the opening session on Monday morning will feature a dynamic and engaging speaker that is sure to provide insight and tips to help you grow as a consulting actuary. Finally, don't forget about the large array of networking opportunities available to attendees, such as meals, breaks, and community forums.

Registration will open soon, so watch your email, social media and <u>www.ccactuaries.org</u> for announcements.

July Webinar to Focus on Sustainability of Medicare

July 11, 2018 11:30 AM Central Credit: 1.5 CPD

According to recent Medicare Trustees reports, Part A, the part that we pay for while working, is only fully funded for about the next decade. And, Parts B and D, which are primarily funded through federal income taxes on a pay-as-you-go basis, are projected to take up a growing share of federal spending. Health care costs have moderated somewhat in recent years but will these trends continue and what effect will they have on the sustainability of the Medicare program?

Join us as our presenters as the discuss the Sustainability of Medicare.

Speakers:

<u>Dale Yamamoto</u> - Red Quill Consulting <u>Melina Beeuwkes Buntin</u> - Vanderbilt University Medical Center <u>Paul Spitalnic</u> - Centers for Medicare and Medicaid Services

Upcoming Educational Events

July 11, 2018 Sustainability of Medicare

September 12, 2018

ACA Primer - What's Working and What Isn't?

September 26, 2018

What's Happening with My Drugs?

October 21, 2018

2018 CCA Annual Meeting

November 14, 2018

Lawsuits and Legal Challenges Facing 401(k) and Pension Plans

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