# 2019 Pension Facts

**IRS Limits on Benefits & Compensation & PBGC Limit**

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Maximum Annual Pension Benefit at age 65</td>
<td>$225,000</td>
<td>$220,000</td>
<td>$215,000</td>
</tr>
<tr>
<td>Maximum Annual Addition*</td>
<td>$56,000</td>
<td>$55,000</td>
<td>$54,000</td>
</tr>
<tr>
<td>Maximum Elective Deferral 401(k) &amp; 403(b)*</td>
<td>$19,000</td>
<td>$18,500</td>
<td>$18,000</td>
</tr>
<tr>
<td>Qualified Plan Compensation Limit</td>
<td>$280,000</td>
<td>$275,000</td>
<td>$270,000</td>
</tr>
<tr>
<td>Highly Compensated Threshold</td>
<td>$125,000</td>
<td>$120,000</td>
<td>$120,000</td>
</tr>
<tr>
<td>PBGC age 65 monthly guarantee **</td>
<td>$5,607.95</td>
<td>$5,420.45</td>
<td>$5,369.32</td>
</tr>
<tr>
<td>Payable as a Single Life Annuity</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Joint &amp; 50% Survivor Annuity†</td>
<td>$5,047.16</td>
<td>$4,878.41</td>
<td>$4,832.39</td>
</tr>
</tbody>
</table>

* Without regard to catch-up for individuals over age 50.

** For single-employer, PBGC covered pension plans.

† Assumes the participant and spouse are both 65 years old

*As of 27 November 2018*
# Social Security/Medicare—Salary, Tax & Benefit Levels

As of 27 November 2018

### Taxable Wage Base

- **Social Security**: $132,900, $128,400, $127,200, $118,500
- **Medicare (HI)**: No Limit, No Limit, No Limit, No Limit

### Employer/Employee Payroll Tax OASDI/HI

- **Social Security Earnings Limit**
  - Normal retirement age (NRA)*: 66, 66, 66, 66
  - Year of NRA, prior to NRA: $46,920, $45,360, $44,880, $41,880
  - After NRA: No Limit, No Limit, No Limit, No Limit
  - Max monthly benefit (full retirement age): $2,861, $2,788, $2,687, $2,639

### Medicare Part A Deductible

- **2019**: $1,364
- **2018**: $1,340
- **2017**: $1,316
- **2016**: $1,288

### Medicare Part B Monthly Premium†

- **2019**: $135.50†
- **2018**: $134†
- **2017**: $109†
- **2016**: $104.90†

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* Indicated Social Security Normal Age applies to individuals reaching that age in year shown.

† Beneficiaries whose premiums are not withheld by Social Security and/or individuals with incomes over $85,000 ($170,000 for joint filers) will pay a higher premium.

Individuals whose premiums are withheld from Social Security benefits may pay less due to the “hold harmless” rule.