



# 2019 Pension Facts

IRS Limits on Benefits & Compensation & PBGC Limit

**Maximum Annual Pension Benefit at age 65**

**Maximum Annual Addition\***

**Maximum Elective Deferral 401(k) & 403(b)\***

**Qualified Plan Compensation Limit**

**Highly Compensated Threshold**

**PBGC age 65 monthly guarantee \*\***

Payable as a Single Life Annuity

Joint & 50% Survivor Annuity†

2019	2018	2017
\$225,000	\$220,000	\$215,000
\$ 56,000	\$ 55,000	\$ 54,000
\$ 19,000	\$ 18,500	\$ 18,000
\$280,000	\$275,000	\$270,000
\$125,000	\$120,000	\$120,000
\$5,607.95	\$5,420.45	\$5,369.32
\$5,047.16	\$4,878.41	\$4,832.39

\* Without regard to catch-up for individuals over age 50.

\*\* For single-employer, PBGC covered pension plans.

† Assumes the participant and spouse are both 65 years old

*As of 27 November 2018*

Conference of Consulting Actuaries

3880 Salem Lake Drive, Suite H | Long Grove, Illinois 60047-5292 | (847) 719-6500 | [cactuaries.org](http://cactuaries.org)

# Social Security/Medicare—Salary, Tax & Benefit Levels

As of 27 November 2018

## Taxable Wage Base

Social Security

Medicare (HI)

## Employer/Employee Payroll Tax OASDI/HI

## Social Security Earnings Limit

Normal retirement age (NRA)\*

Year of NRA, prior to NRA

After NRA

Max monthly benefit (full retirement age)

## Medicare Part A Deductible

## Medicare Part B Monthly Premium‡

	2019	2018	2017	2016
Social Security	\$132,900	\$128,400	\$127,200	\$118,500
Medicare (HI)	No Limit	No Limit	No Limit	No Limit
Employer/Employee Payroll Tax OASDI/HI	6.20%/1.45%	6.20%/1.45%	6.20%/1.45%	6.20%/1.45%
Social Security Earnings Limit	\$17,640	\$17,040	\$16,920	\$15,720
Normal retirement age (NRA)*	66	66	66	66
Year of NRA, prior to NRA	\$46,920	\$45,360	\$44,880	\$41,880
After NRA	No Limit	No Limit	No Limit	No Limit
Max monthly benefit (full retirement age)	\$2,861	\$2,788	\$2,687	\$2,639
Medicare Part A Deductible	\$1,364	\$1,340	\$1,316	\$1,288
Medicare Part B Monthly Premium‡	\$135.50‡	\$ 134‡	\$ 109‡	\$104.90‡

\* Indicated Social Security Normal Age applies to individuals reaching that age in year shown.

‡ Beneficiaries whose premiums are not withheld by Social Security and/or individuals with incomes over \$85,000 (\$170,000 for joint filers) will pay a higher premium.

Individuals whose premiums are withheld from Social Security benefits may pay less due to the “hold harmless” rule.