



2018 Pension Facts

IRS Limits on Benefits & Compensation & PBGC Limit

Maximum Annual Pension Benefit at age 65

Maximum Annual Addition*

Maximum Elective Deferral 401(k) and 403(b)*

Qualified Plan Compensation Limit

Highly Compensated Threshold

PBGC age 65 monthly guarantee **

Payable as a Single Life Annuity

Joint & 50% Survivor Annuity†

2018	2017	2016
\$220,000	\$215,000	\$210,000
\$ 55,000	\$ 54,000	\$ 53,000
\$ 18,500	\$ 18,000	\$ 18,000
\$275,000	\$270,000	\$265,000
\$120,000	\$120,000	\$120,000
\$5,420.45	\$5,369.32	\$5,011.36
\$4,878.41	\$4,832.39	\$4,510.22

* Without regard to catch-up for individuals over age 50.

** For single-employer, PBGC covered pension plans.

† Assumes the participant and spouse are both 65 years old

As of 9 November 2017

Conference of Consulting Actuaries

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Social Security/Medicare—Salary, Tax & Benefit Levels

Total Wage Base

Social Security

Medicare (HI)

Employer/Employee Payroll Tax OASDI/HI

Social Security Earnings Limit

Years prior to normal retirement age

Normal retirement age (NRA)*

Year of NRA, prior to NRA

After NRA

Max monthly benefit (full retirement age)

Medicare Part A Deductible

Medicare Part B Monthly Premium†

	2018	2017	2016	2015
Social Security	\$128,400	\$127,200	\$118,500	\$118,500
Medicare (HI)	No Limit	No Limit	No Limit	No Limit
Employer/Employee Payroll Tax OASDI/HI	6.20%/1.45%	6.20%/1.45%	6.20%/1.45%	6.20%/1.45%
Social Security Earnings Limit				
Years prior to normal retirement age	\$ 17,040	\$ 16,920	\$ 15,720	\$ 15,720
Normal retirement age (NRA)*	66	66	66	66
Year of NRA, prior to NRA	\$ 45,360	\$ 44,880	\$ 41,880	\$ 41,880
After NRA	No Limit	No Limit	No Limit	No Limit
Max monthly benefit (full retirement age)	\$ 2,788	\$ 2,687	\$ 2,639	\$ 2,663
Medicare Part A Deductible	\$ 1,340	\$ 1,316	\$ 1,288	\$ 1,260
Medicare Part B Monthly Premium†	\$ 134 †	\$ 109 †	\$ 104.90 †	\$ 104.90 †

* Indicated Social Security Normal Age applies to individuals reaching that age in year shown.

† Beneficiaries whose premiums are not withheld by Social Security and/or individuals with incomes over \$85,000 (\$170,000 for joint filers) will pay a higher premium

As of 27 November 2017

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